



MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

CS/NSE-BSE/2016-17/278

Date 29.08.2016

**To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053**

**To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

Subject : Un-audited Financial Results for the quarter ended on 30/06/2016

**Stock Code : NSE: MOIL
BSE: 533286
ISIN: INE490G01020**

This is further to our letter no. CS/NSE-BSE/2016-17/255 dated 18.08.2016, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter ended on 30th June, 2016.

Pursuant to Listing Regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today has approved the Un-audited Financial results of the Company for the quarter ended on 30th June, 2016.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

We are also arranging publication of results in news papers, as per Listing Regulations.

Yours faithfully,
For MOIL Limited

**(Neeraj Dutt Pandey)
Company Secretary**

Encl.: As above

MOIL LIMITED

CIN : L99999MH1962GOI012398

Statement of standalone unaudited financial results for the quarter ended 30th June, 2016 - (Ins AS compliant)

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..	
		30-06-2016 Unaudited	30-06-2015 Unaudited
1	Income from operations		
	(a) Net sales (net of excise duty)	18352.87	18277.49
	(b) Others operating income	0.00	0.00
	Total income from operations (Net)	18352.87	18277.49
2	Expenses		
	(a) Cost of materials consumed	628.90	616.36
	(b) Purchase of stock-in-trade	0.00	0.00
	(c) (Increase)/Decrease in inventories of finished goods, work-in-process and stock in trade	424.40	-2931.58
	(d) Employee benefits expenses	7371.30	6954.24
	(e) Depreciation and amortisation expenses	1206.49	1180.88
	(f) Other expenses	6507.03	5604.69
	Total expenses	16138.12	11424.59
3	Profit from operations before other income, finance cost and exceptional items	2214.75	6852.90
		[1 - 2]	
4	(a) Other income	5932.56	6763.83
	(b) Provisions no longer required	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items	8147.31	13616.73
		[3 + 4]	
6	Finance cost	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items	8147.31	13616.73
		[5 - 6]	
8	Exceptional items	936.98	0.00
9	Profit from ordinary activities before tax	7210.33	13616.73
		[7 - 8]	
10	Tax expense	2495.35	4628.33
11	Net profit from ordinary activities after tax	4714.98	8988.40
		[9 - 10]	
12	Extraordinary items (Net of tax expense)	0.00	0.00
13	Net profit for the period	4714.98	8988.40
		[11-12]	
14	Other Comprehensive income	0.00	0.00
15	Total Comprehensive income	4714.98	8988.40
		[13+14]	
16	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00
17	Earnings per share before/after extraordinary items, not annualised		
	- Basic (₹)	2.81	5.35
	- Diluted (₹)	2.81	5.35

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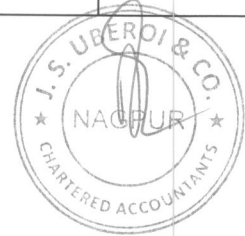


MOIL LIMITEDSelect information for the quarter ended 30th June, 2016

₹ in lakhs

Sr No	Particulars	As on....	
		30-06-2016	30-06-2015
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
-	Number of shares	33600000	33600000
-	Percentage of shareholding	20%	20%
2	Promoters and promoter group shareholding		
(a)	Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
(b)	Non-encumbered :		
	Number of shares	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%

Ea



MOIL LIMITED
Segment-wise revenue, results for the quarter ended 30th June, 2016 and capital employed as on that date (Ind AS compliant)

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..	
		30-06-2016 Unaudited	30-06-2015 Unaudited
1	Segment revenue [net of excise duty]		
	(a) Mining products	16495.13	17004.22
	(b) Manufactured products	1888.20	1245.73
	(c) Power	580.82	518.19
	Sub-total	18964.15	18768.14
	(-) Inter-segment revenue	611.28	490.65
	Net sales/income from operations	18352.87	18277.49
2	Segment results [Profit/(-)loss before tax and interest]		
	(a) Mining products	1584.28	6132.57
	(b) Manufactured products	139.85	283.60
	(c) Power	490.62	436.73
	Sub-total	2214.75	6852.90
	(+) Other unallocable income (net of unallocable expenditure)	5932.56	6763.83
	(+) Provision no longer required	0.00	0.00
	Profit from ordinary activities before exceptional items and tax	8147.31	13616.73
3	Capital employed [Segment assets - segment liabilities] as at the end of quarter		
	(a) Mining products	53040.69	51107.03
	(b) Manufactured products	1933.18	3197.47
	(c) Power	2773.60	2914.20
	(d) Unallocated	292304.50	289939.86
	Total	350051.97	347158.56

Notes :

- The Company has opted to publish financial results on standalone basis.
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th August, 2016. Limited review has been carried out by statutory auditors of the company.
- The reduction in profits is mainly due to oversupply of manganese ore from international market, leading to lower offtake and pressure on selling prices coupled with liquidity crunch at buyers' end.
- Exceptional items (Sr.No. 8 on the first page) represent adjustment relating to write down value of inventory of finished goods below cost to net realisable value, as per accounting policy for stock of finished goods.
- Information about investor grievances for the quarter : Opening -01, received during the quarter -23, attended/resolved during the quarter- 23 and pending as at 30th June, 2016 - 01.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016. Hence, the financials have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 in terms of Section 133 of Companies Act, 2013, read with the relevant rules framed thereunder, and the other accounting principles generally accepted in India. Accordingly, previous period's figures have been regrouped/reclassified/restated, wherever necessary. In pursuance of SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, the company has opted to submit the results for the quarters ended June 30th 2016 and June 30th 2015 only, under Ind AS. However, previous period's figures have not been subjected to limited review by statutory auditors.
- The reconciliation of the net profit or loss reported in accordance with Indian GAAP and as per Ind-AS is given below.


₹ in lakhs

Particulars	For the quarter ended on 30.06.2015
Net profit before tax as per Indian GAAP	13616.73
Add :	
Increase in other income towards interest on sales invoices treated as per Ind AS-18	184.31
	13801.04
Less :	
Decrease in net sales towards interest on sales invoices treated as per Ind AS-18	184.31
Net profit before tax as per Ind AS	13616.73

For MOIL Limited,

(G.P. Kundagri)
Chairman - cum - Managing Director
 DIN : 02256516

 Place : Nagpur
 Date : 29th August, 2016

For M/s J.S. Uberoi & Co.,
Chartered Accountants
Firm's Registration Number : 111107 W

(CA Amarjeet Singh Sandhu)
Partner
Membership Number : 108665



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

To,
**The Board of Directors,
MOIL Limited,
Nagpur.**

We have reviewed the accompanying statement of unaudited financial results of MOIL Limited ('the Company') for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared as prescribed under Section 133 of the Companies Act 2013 read with relevant issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. J. S. Uberoi & Co.
Chartered Accountants**

Firm's Registration Number :- 111107W



**CA Amarjeet Singh Sandhu
Partner**

Membership Number :- 108665

Date :- 29th August, 2016

Place :- Nagpur