



**MOIL LIMITED**

(A Government of India Enterprise)  
Regd. Off.: MOIL Bhawan, 1A Katol Road,  
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

**CS/NSE-BSE/2018-19/**

**Date 31-10-2018**

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra  
(East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Subject : Un-audited Financial Results for the half year ended on 30/09/2018**

**Stock Code : NSE: MOIL  
BSE: 533286  
ISIN: INE490G01020**

This is further to our letter no. CS/NSE-BSE/2018-19/330 dated 23.10.2018, wherein the Exchange was informed about the date of Board meeting to take on record the Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

Pursuant to listing regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today has approved the Un-audited Financial results of the Company for the quarter ended on 30<sup>th</sup> September, 2018.

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors. We are also arranging publication of results in newspapers, as per Listing Regulations.

Meeting Started: 12.00 noon Meeting Ended: 3:00 pm

Yours faithfully,

**For MOIL Limited**


(N.D. Pandey)  
Company Secretary & Compliance Officer

**Encl.: As above**

**MOIL LIMITED**

CIN : L99999MH1962GOI012398

**Statement of Standalone unaudited financial results for the quarter ended 30th Sept, 2018**

( Prepared in Compliance with Indian Accounting Standards (IND AS) )

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For half year ended		For financial year ended
		30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited	30-09-2017 Unaudited	31-03-2018 Audited
1	(a) Revenue from operations	35777.46	31352.63	28671.05	67130.09	62610.59	132346.08
	(b) Other income	4508.53	4746.09	4244.41	9254.62	8470.89	17772.15
	<b>Total income</b>	<b>40285.99</b>	<b>36098.72</b>	<b>32915.46</b>	<b>76384.71</b>	<b>71081.48</b>	<b>150118.23</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	864.90	798.23	712.18	1663.13	1420.05	2985.32
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	1924.19	-2790.43	633.20	-866.24	4142.63	1944.15
	(d) Employee benefits expense	9624.81	9962.90	8726.99	19587.71	17018.37	40619.16
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1560.32	1464.72	1521.41	3025.04	2989.46	6244.96
	(g) Other expenses	8733.51	9702.75	6951.46	18436.26	16262.29	33532.24
	<b>Total expenses</b>	<b>22707.73</b>	<b>19138.17</b>	<b>18545.24</b>	<b>41845.90</b>	<b>41832.80</b>	<b>85325.83</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>17578.26</b>	<b>16960.55</b>	<b>14370.22</b>	<b>34538.81</b>	<b>29248.68</b>	<b>64792.40</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>17578.26</b>	<b>16960.55</b>	<b>14370.22</b>	<b>34538.81</b>	<b>29248.68</b>	<b>64792.40</b>
6	<b>Tax expense</b>						
	(a) Current tax	7624.47	5597.87	5047.86	13222.34	10282.14	22966.55
	(b) Deferred tax	-556.23	18.53	53.19	-537.70	-75.93	-373.51
	<b>Total tax expense</b>	<b>7068.24</b>	<b>5616.40</b>	<b>5101.05</b>	<b>12684.64</b>	<b>10206.21</b>	<b>22593.04</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>10510.02</b>	<b>11344.15</b>	<b>9269.17</b>	<b>21854.17</b>	<b>19042.47</b>	<b>42199.36</b>
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>10510.02</b>	<b>11344.15</b>	<b>9269.17</b>	<b>21854.17</b>	<b>19042.47</b>	<b>42199.36</b>
10	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-837.55	-921.92	-172.64	-1759.47	-347.29	-3601.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	582.61	32.22	0.00	614.83	0.00	1256.79
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period after taxes</b> [9 - 10]	<b>10255.08</b>	<b>10454.45</b>	<b>9096.53</b>	<b>20709.53</b>	<b>18695.18</b>	<b>39854.88</b>
12	Paid-up equity share capital (Face value of share ₹ 10 each)	25760.89	25760.89	26637.56	25760.89	266537.56	25760.89
13	Other equity						254158.87
14	<b>Earnings per share from continuing operation</b>						
	(a) Basic (₹ 10 each) *	4.08	4.40	6.88	8.48	14.22	21.08
	(b) Diluted (₹ 10 each) *	4.08	4.40	6.88	8.48	14.22	21.08

\* EPS for the financial year 2017-18 has been calculated on weighted average paid-up capital (due to issue of bonus shares and buyback of shares).



**MOIL LIMITED**

Select information as at 30th September,2018

Sr No	Particulars	As at	
		30-09-2018	31-03-2018
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
<b>1</b>	<b>Public shareholding</b>		
	(a) Number of shares	88382221	88382221
	(b) Percentage of shareholding	34.31%	34.31%
<b>2</b>	<b>Promoters and promoter group shareholding</b>		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	169226667	169226667
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.69%	65.69%

*[Handwritten signature]*



**MOIL LIMITED**

Statement of assets and liabilities as at 30 th September,2018

Sr No	Particulars	As at	
		30-09-2018	31-03-2018
		Unaudited	Audited
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	33991.09	33354.90
	(b) Capital work-in-progress	27129.13	23377.45
	(c) Investment Property	0.00	0.00
	(d) Other Intangible assets	1286.87	1422.38
	(e) Intangible assets under development	156.99	471.60
	(f) Financial Assets	0.00	0.00
	(i) Investments	22.29	21.29
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	112.21	114.65
	(iv) Others	0.00	0.00
	(g) Deferred tax assets (Net)	308.14	0.00
	(h) Other non-current assets	8049.76	4795.51
	<b>Sub-total - Non-current assets</b>	<b>71056.48</b>	<b>63557.78</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	10988.31	9728.37
	(b) Financial Assets		
	(i) Investments	6440.06	2329.87
	(ii) Trade receivables	12513.49	19001.67
	(iii) Cash and cash equivalents	2748.50	2417.57
	(iv) Bank balances other than (iii) above	230190.79	211495.11
	(v) Loans	620.92	500.82
	(vi) Others	0.00	0.00
	(c) Current tax assets (Net)	0.00	3243.34
	(d) Other current assets	9560.56	11778.75
	<b>Sub-total - Current assets</b>	<b>273062.63</b>	<b>260495.50</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>344119.11</b>	<b>324053.28</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	25760.89	25760.89
	(b) Other Equity	267104.37	254158.87
	<b>Sub-total - Equity</b>	<b>292865.26</b>	<b>279919.76</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified )	0.00	0.00
	(b) Provisions	1077.92	1029.09
	(c) Deferred tax liabilities (Net)	0.00	229.56
	(d) Other non-current liabilities	557.88	644.68
	<b>Sub-total - Non-current liabilities</b>	<b>1635.80</b>	<b>1903.33</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	5193.29	5157.69
	(iii) Other financial liabilities (other than those specified )	14035.73	10061.37
	(b) Other current liabilities	22127.85	17271.45
	(c) Provisions	6941.74	9739.68
	(d) Current Tax Liabilities (Net)	1319.44	0.00
	<b>Sub-total - Current liabilities</b>	<b>49618.05</b>	<b>42230.19</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>344119.11</b>	<b>324053.28</b>



**MOIL LIMITED**

Segment-wise revenue, results for the quarter ended 30th September, 2018 and assets and liabilities as on that date.

Sr No	Particulars	For quarter ended			For half year ended		For financial year ended
		30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited	30-09-2017 Unaudited	31-03-2018 Audited
<b>1</b>	<b>Segment revenue</b>						
	(a) Mining products	32948.04	29787.72	27939.20	62735.76	57923.36	122674.73
	(b) Manufactured products	3006.20	1652.08	896.77	4658.28	5006.76	10564.66
	(c) Power	507.58	543.13	405.01	1050.71	902.39	1322.15
	Sub-total	36461.82	31982.93	29240.98	68444.75	63832.51	134561.54
	(-) Inter-segment revenue	684.36	630.30	569.93	1314.66	1221.92	2215.46
	<b>Gross sales/income from operations</b>	<b>35777.46</b>	<b>31352.63</b>	<b>28671.05</b>	<b>67130.09</b>	<b>62610.59</b>	<b>132346.08</b>
<b>2</b>	<b>Segment results [Profit/(-)loss before tax and interest]</b>						
	(a) Mining products	12050.61	11354.12	9735.39	23404.73	18631.47	42269.74
	(b) Manufactured products	603.02	404.04	64.45	1007.06	1409.32	3772.32
	(c) Power	416.10	456.30	325.97	872.40	737.00	978.19
	Sub-total	13069.73	12214.46	10125.81	25284.19	20777.79	47020.25
	(+) Other unallocable income (net of unallocable expenditure)	4508.53	4746.09	4244.41	9254.62	8470.89	17772.15
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>17578.26</b>	<b>16960.55</b>	<b>14370.22</b>	<b>34538.81</b>	<b>29248.68</b>	<b>64792.40</b>
<b>3</b>	<b>Segment assets</b>						
	(a) Mining products	76491.79	78611.93	62110.25	76491.79	62110.25	75060.31
	(b) Manufactured products	4567.76	4198.60	3274.08	4567.76	3274.08	3417.75
	(c) Power	6648.32	6638.69	2951.49	6648.32	2951.49	6179.54
	(d) Unallocated	256411.24	248714.91	256445.76	256411.24	256445.76	239395.68
	Total	<b>344119.11</b>	<b>338164.13</b>	<b>324781.58</b>	<b>344119.11</b>	<b>324781.58</b>	<b>324053.28</b>
<b>4</b>	<b>Segment liabilities</b>						
	(a) Mining products	20842.11	18247.37	11160.83	20842.11	11160.83	18196.53
	(b) Manufactured products	712.66	1072.80	520.19	712.66	520.19	669.55
	(c) Power	1331.14	1507.13	36.15	1331.14	36.15	1575.06
	(d) Unallocated	28367.04	26962.62	23452.27	28367.94	23452.27	23692.38
	<b>Total</b>	<b>51253.85</b>	<b>47789.92</b>	<b>35169.44</b>	<b>51253.85</b>	<b>35169.44</b>	<b>44133.52</b>

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 31st October, 2018 and have been reviewed by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Information about investor complaints for the quarter : Opening - 0, received during the quarter -29, resolved during the quarter- 28 and pending as at 30.09.2018 -1.
- The Company has opted to publish the financial results on standalone basis only.
- Adoption of IND-AS 115 "Revenue from Contracts with Customers": With effect from 01-04-2018, IND-AS 115 is applicable. The Company has analysed the same and is of the opinion that the effect of the same is insignificant on the financial statements of the Company for Quarter ended 30th September, 2018.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable.

For MOIL Limited,

*M. P. Chaudhari*

M. P. Chaudhari  
Chairman-cum-Managing Director  
DIN : 05339308

Place: New Delhi  
Date : 31st October, 2018

For M/s Demble Ramani & Co.,  
Chartered Accountants

Firm's Registration Number : 102259 W



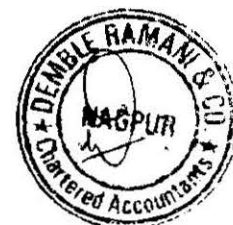
*CA Himesh Demble*  
CA Himesh Demble  
Partner  
Membership Number: 140900



**LIMITED REVIEW REPORT**

**To**  
**The Board of Directors**  
**Moil Limited.**  
**Nagpur**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Moil Limited** ("the company") for the quarter ended 30<sup>th</sup> September 2018 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the



review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The comparative financial results of the company for corresponding quarter ended June 30, 2018 were reviewed by the predecessor auditor who issued a limited review report on those quarterly financial results on 02/08/2018. The financial statements for the year ended March 31, 2018 were audited by predecessor auditor who expressed an unmodified opinion on those financial statements on 24/05/2018.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DEMBLE RAMANI & CO.  
Chartered Accountants**



A handwritten signature in black ink, appearing to read "Himesh Demble".

**CA HIMESH DEMBLE**

**Partner**

**Place :** NEW DELHI  
**Date :** 31/10/2018

**Mem No. : 140900**

**FRN : 102259W**