

NAGPUR – 440 013

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CS/NSE-BSE/2017-18/

Date 01.07.2017

To, The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400053</u> To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

<u>Sub</u>: Information relating to fixation of prices of different grades Manganese Ore for 2nd Quarter 2017-18 (Jul.-Sep.'2017) effective from 01.07.2017

Stock Code : NSE - MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that in line with the business practice of fixing/revising prices Manganese Ore, the Company has fixed/revised prices of different grades of Manganese Ore, effective from 01.07.2017 as under.

- 1) The prices of various grades of Manganese Ore have been revised, the average increase being 4.6% on an weighted average basis.
- 2) MOIL have reduced the free credit facility from 90 days to 60 days in case of payment made through L.C/Bank Guarantee and for advance payment/credit balance, cash discount is reduced from 1.5% to 1% for the sale of all grade of Manganese ore except the grade of ore sold through e-sales.
- 3) The prices of Electrolytic Manganese Dioxide (EMD) have been increased by 5% on the prices prevailing during June'2017.

This is for your kind information please.

Thanking you,

Yours faithfully,

For MOIL Limited

(Neeraj Dutt Pandey) Company Secretary